

Premium Bonds prize options

Use this form to let us know how you'd like any future Premium Bonds prizes to be paid - this can either be straight to your bank account or reinvested into more Premium Bonds.

You'll also need to let us know how you'd like to be notified if you win a prize - this can be by email or text message.

If you choose to have your prizes reinvested, we'll still need your bank details so that we're able to pay prizes to you if you reach the maximum holding limit of £50,000.

You can change your prize options at any time.

Prizes straight to your bank account

This needs to be a UK bank account in your name. For children under 16, the account needs to be in the name of the responsible parent or guardian who manages the child's Premium Bonds account.

Reinvested prizes

You can automatically buy more Premium Bonds with any prizes you win (we call this reinvesting) until you reach the maximum holding limit of £50,000. If you reach the maximum holding limit, we'll send any further prizes you win to your bank account.

If you happen to withdraw some of your Bonds (meaning your holding falls below £50,000) we'll automatically start reinvesting your prizes again.

New Bonds bought by reinvesting are eligible to win prizes from the very next draw.

If we receive an instruction to reinvest close to the end of the month (around the time of the prize draw) we may not be able to fulfill your request until the following month's prize draw.

Children

For children under 16, this instruction needs to be completed by the parent or guardian that manages the child's Premium Bonds account.

This instruction will apply to the child's total holding of Bonds.

Instructions made by a parent or guardian on behalf of children only remain in place until the child turns 16.

Please post your completed form to:
NS&I, Sunderland SR43 2SB

