

This is a summary of the main features of our Guaranteed Income Bonds, to help you compare them with other savings accounts. Please make sure you also read our separate key features leaflet, including the customer agreement (terms and conditions), before you buy a new Bond or renew a maturing Bond.

Account name

NS&I Guaranteed Income Bonds

What is the interest rate?

1-year term Issue 85	On general sale 4.11% gross/4.18% AER
2-year term Issue 74	On general sale 3.79% gross/3.85% AER
3-year term Issue 76	On general sale 3.82% gross/3.88% AER
5-year term Issue 68	On general sale 3.78% gross/3.84% AER

We calculate the interest daily and pay it to your bank account once a month.

Can NS&I change the interest rate?

You'll receive the rate on offer at the time you start a new investment term, and that rate will be fixed for the length of your chosen term. We can change the fixed rates on offer at any time. Each time we change the rate on offer we release a new Issue of Bonds. We can also withdraw any Issue without notice. Visit our website to check the latest rates and availability.

What would the estimated balance be at the end of the term based on a £1,000 deposit?

1-year term Issue 85	A £1,000 deposit would earn £41.10 interest by the end of the 1-year term.
2-year term Issue 74	A £1,000 deposit would earn £75.80 interest by the end of the 2-year term.
3-year term Issue 76	A £1,000 deposit would earn £114.60 interest by the end of the 3-year term.
5-year term Issue 68	A £1,000 deposit would earn £189.00 interest by the end of the 5-year term.

The interest is paid out monthly so the balance would remain at £1,000 at the end of each term. These are illustrations only, so they don't take into account your individual circumstances.

How do I open and manage my account?

Buying a new Bond

The Bonds are for customers aged 16 or over. You can hold them in your own name or jointly with one other person. You can also hold them in trust for one or more individuals.

You can:

- apply for your Guaranteed Income Bond online only
- invest at least £500, paid by a debit card in your own name, issued by a UK bank
- invest up to a total of £1 million per person in the current Issue

If you want to switch to a Guaranteed Income Bond from another NS&I account or investment, visit **nsandi.com/forms**

Renewing a maturing Bond

You can renew your Bond online or by phone if you are registered for this service; you can also renew by post. The minimum amount you can renew is £500.

Can I withdraw money?

No, a Guaranteed Income Bond is a fixed-term investment that has to be held for the full term. This means that you won't be able to access your money until it matures.

We'll contact you to let you know your options at least 30 days before your Bond matures.

Additional information

We pay your interest without deducting any tax. However, the interest is taxable so it will count towards your Personal Savings Allowance. Find out more at **nsandi.com/tax-and-savings**

We'll send you a statement in April each year, showing the interest you've earned and your balance. You can choose to receive your statements electronically or by post.

Definitions

Gross is the taxable rate of interest without the deduction of UK Income Tax.

AER (Annual Equivalent Rate) illustrates what the annual rate of interest would be if the interest was compounded each time it was paid.